

Realizing the Promise in Small Companies for Decades

Since 1984 we have realized the promise and potential of modern industrial and business services companies. We form partnerships with management teams and are not day-to-day operators. We create a culture of collaboration and broaden equity participation. Our approach is growth-oriented, straightforward and even-keeled. We believe in perseverance, ingenuity, transparency and **results**.

Partners in "Modern Industrial" and B2B Services



Technical B2B Services



Industrial Technology & IIOT Solutions



Value-Added Distribution



Specialty Niche Manufacturing

- Automation Solutions and Services
- Regulatory and Compliance Driven Solutions
- Technical, Testing and Measurement Equipment
- Engineered Components and Instrumentation
- Aftermarket Parts and Services
- Process Equipment and Engineered Systems
- Environmental and Infrastructure Services
- Control Systems Integration
- Tech-Enabled Services

Investment Criteria

Revenue: \$15 - \$200 million

EBITDA: \$3 - \$20 million

Equity Checks: \$10 - \$60 million

Headquartered in U.S. or Canada

Transaction Types

(Control Only)

- Ownership Transition of Family Business
- Management Buyout / Majority Recap
- Corporate Divestiture
- ESOP Replacement

Business
Development
Contacts

Stephen Connor sbc@hrco.com 203-602-3309 Stuart Oakford svo@hrco.com 203-658-8264 Carrie DiLauro cld@hrco.com 203-658-8252



Select Prior Investments



Sani-Matic | Sun Prairie, WI

Provider of automated process sanitization equipment, components and support services for the food, beverage and biopharmaceutical industries



WorkforceQA | Salt Lake City, UT

Tech-enabled Third-Party Administrator of employee compliance solutions focused on regulated and safety-sensitive industries



Signal Control Products | Branchburg, NJ

Value-added distributor and solutions provider of traffic control equipment



Zone 4 | Orange, CA

Installation of automated storage, retrieval and advanced material handling systems servicing the retail, e-commerce, logistics and grocery sectors



American Roller Company | Union Grove, WI

Engineered services and industrial rollers for web processing systems



Custom Engineered Wheels | Baldwyn, MS

North America's largest manufacturer of wheels and plastic components for lawn and garden products and wheelchairs

Who We Are



Experienced Investors

40 years of history with 80+ investments and \$1.8bn in transaction value



Senior-Level Attention

Four partners with decades of diverse experiences



Capital Access

Committed capital from Fund V plus co-investment



Partnership Approach

Create partnerships with management teams to drive value creation

AGCO Corporation | GA

Agricultural equipment

Black Clawson | NY

Plastic extrusion and converting systems

Davis-Standard | CT

Plastic extrusion and flexible packaging systems

Dexter Magnetic Technologies | IL

Magnet assemblies for aerospace, medical and industrial applications

The Fitzpatrick Company | IL

Particle processing equipment for pharmaceutical applications

GranQuartz | GA

Distributor of stone cutting and grinding equipment

GrayMatter | PA

Operational and industrial technology

Horizon Bradco | NY

Service provider and distributor of food processing equipment

Magnatech International | PA

Braiding and winding systems for high pressure hoses

MEGTEC Systems | WI

Industrial and environmental air pollution control systems

Petreco International | TX

Upstream energy equipment

PNE | WA

Diversified industrial services

Sound Seal | MA

Acoustical and noise control solutions

Tanknology | TX

Environmental compliance testing

Unifiller | Canada

Food production equipment

W-Technology | TX

Specialty connectors and cabling assemblies

Past Performance is no indication or guaranty of future results. These materials are for informational purposes only and do not constitute an offer to sell or a solicitation of an offer to buy any securities, nor shall it or the fact of its distribution or communication form the basis of, or be relied upon in connection with, any contract. Any such offer will be made only pursuant to offering documents. Prospective investors should carefully read the relevant offering documents, including the "Risk Factors" section therein before making any investment decision. This document does not represent financial, tax or legal advice - prospective investors should refer to their own advisers. Investment in a private fund involves a high degree of risk and is suitable only for certain sophisticated investors. For more information, please visit www.hrco.com.

