










Stephen Connor
sbc@hrco.com
Stuart Oakford
svo@hrco.com

HRCP

Add-On Acquisition Interest

Seeking add-ons with at least \$1mm in revenues and are a strategic fit

Portfolio Company	Business	Customers	Add-on Focus
Sani-Matic <i>Sun Prairie, WI</i> 	A leading provider of automated process sanitization equipment, components and support services	Food, beverage, bio-pharmaceutical, nutraceutical, and personal care industries	Industrial cleaning equipment manufacturers, both clean in place (CIP) and clean out of place (COP)
WorkforceQA <i>Salt Lake City, UT</i> 	Tech-enabled employee compliance solutions provider of drug and alcohol testing, physical exams, background checks, training and compliance	Regulated and safety-sensitive industries. Focus on aviation, trucking, logistics, rail with an interest in healthcare and professional services	Drug, alcohol, or disease testing; background checks; occupational therapy; and training and compliance services for regulated and safety sensitive markets
Signal Control Products <i>Branchburg, NJ</i> <i>Souderton, Pennsylvania</i> 	A leading value-added distributor and solutions provider of signal control equipment used to manage intersections and roadways	Electrical contractors, counties and municipalities, DoT	Distributors of Traffic Signaling and Traffic Management Products
Zone 4 <i>Orange, CA</i> 	Installers and servicers of fulfillment center and warehouse solutions including AS/RS, conveying, robotics, lighting, labeling, material handling and racking	Large retail, e-commerce, logistics, and grocery companies and system integrators	Installers and servicers of warehouse equipment including racking, conveying, robotics, lighting, labeling and material handling
American Roller <i>Union Grove, WI</i> <i>IN, TN, SC, CT</i> <i>Shanghai, China</i> 	Leading provider of engineered services and industrial rollers including coverings, plasma coatings and core fabrication for web processing systems	Industrial businesses in the plastic film, foil, packaging, paper/tissue and metals industries	Roller resurfacing services, engineered roll design and production, and related services for web processing systems
GrayMatter <i>Pittsburgh, PA</i> 	Leading operational and industrial technology provider, delivering data driven, process automation services and solutions	Manufacturers, food & beverage, industrial, water/waste-water	Technology oriented services and OT solutions including control systems integrators
Inspire Automation <i>Indianapolis, IN</i> <i>Plover, WI</i> 	Designer and manufacturer of conveying and material handling solutions for the corrugated packaging industry	Large to mid-volume box manufacturers, corrugated converters and non-integrated box manufacturers	Labeling, stacking, die-cutting and material handling equipment for the corrugated packaging industry