







HRCP

Add-On Acquisition Interest



Portfolio Company	Business	Customers	Add on focus	Business strengths	Criteria
 <p>CEW Holdings – Warsaw, IN Tupelo, MS Reynosa, Mexico</p> <p>cewheelsinc.com</p>	Custom wheels and assemblies for lawn and garden and wheel chair applications	Lawn and garden, wheel chair OEMs – North American market	Wheel manufacturers in existing markets and related, e.g. medical and recreational markets	Technical and manufacturing skills, low cost manufacturing resources	Strategic fit, add-ons should have \$5mm to \$25mm in revenues
 <p>W-Technology - Houston, TX Alberta, Canada</p> <p>wtechnologylink.com</p>	Designer and manufacturer of specialty connectors and MWD/LWD components for the oil and gas drilling industry	Directional drillers for both the OEMs and after market	Manufacturers of downhole drilling connectors and components	Directional drilling components with quick lead times	Strategic fit, add-ons should have \$2mm to \$25mm in revenues
 <p>Horizon Bradco - Schenectady, NY Brooksville, FL Spartanburg, SC</p> <p>horizonbradco.com</p>	Distributor and service provider of commercial and industrial food processing equipment	Supermarket, bakery, hotel, restaurant and other institutional food service providers	Leading food service equipment maintenance providers	Market leader in 24/7 service, maintenance and distribution of food service equipment	Strategic fit, add-ons should have \$2mm to \$25mm in revenues
 <p>GrayMatter – Pittsburgh, PA</p> <p>soundseal.com</p>	Leading operational and industrial technology provider, delivering data driven, process automation solutions	Manufacturers, energy companies, and large municipalities	Industrial technology providers	Operational and industrial technology (OT and IIOT)	Strategic fit, add-ons should have \$2mm to \$25mm in revenues
 <p>Inspire Automation – Indianapolis, IN Plover, WI</p> <p>system.com automatan.com</p>	Designer and manufacturer of conveying and material handling solutions for the corrugated packaging industry	Low to mid-volume box manufacturers, corrugated converters and non-integrated box manufacturers	Manufacturer or distributor of laminating, converting or material handling equipment for the corrugated packaging industry	Market leader in material handling solutions for the corrugated packaging industry	Strategic fit, add-ons should have \$2mm to \$25mm in revenues
 <p>Unifiller Systems – Delta, Canada Australia Germany Japan</p> <p>unifiller.com</p>	Designer and manufacturer of equipment for commercial bakeries & food production	Commercial food producers and bakeries worldwide	Manufacturer or distributor of commercial food preparation equipment	Market leader in food production equipment and solutions to streamline commercial food manufacturing	Strategic fit, add-ons should have \$5mm to \$25mm in revenues